

JAMHUURIYADDA SOMALILAND

Xeerka Xawaaladaha Somaliland
Xeer Lr. 86/2019

Somaliland Money Transfer Businesses Law
Law No. 86/2019

Tusmada Xeerka
Arrangements of the Law

Wareegto Madaxweyne	Presidential Decree
Aaraar	Preamble
CUTUBKA 1AAD MABAA’DDIIDA GUUD	PART 1 GENERAL PRINCIPLES
Qod. 1aad Erey-bixinta	Art. 1 Definitions
Qod. 2aad Magaca Xeerka	Art. 2 Title of the Law
Qod. 3aad Ujeeddada Xeerka	Art. 3 Objectives of the Law
Qod. 4aad Adeegyada Maaliyadeed ee Xawaaladdaha	Art. 4 Money Transfer Businesses’ Financial services
CUTUBKA 2AAD	PART 2
<u>Qod. 5aad Asaasidda Xawaaladdaha</u>	Art. 5 Establishment of Money Transfer Businesses
<u>Qod. 6aad Shuruudaha Ruqsadda</u>	Art. 6 Licence requirements
<u>Qod. 7aad Ruqsad-Siinta Laamaha Xawaaladaha Shisheeye</u>	Art. 7 Licensing of Foreign Money Transfer Businesses’ branches
<u>Qod. 8aad Dammaanadda Ruqsadda</u>	Art. 8 Licence Bond
<u>Qod. 9aad Cusbooneysiinta Ruqsadda</u>	Art. 9 Licence renewal
<u>Qod. 10aad Hakinta Iyo La Noqoshada Ruqsadda</u>	Art. 10 Licence suspension or withdrawal
<u>Qod. 11aad Soo Celinta Ruqsadda</u>	Art. 11 Surrender of Licence
<u>Qod. 12aad Muddada Ruqsadda</u>	Art. 12 Duration of the Licence
<u>Qod. 13aad Isku-Biiridda Xawaaladaha</u>	Art. 13 Merger of Money Transfer Businesses
<u>Qod. 14aad Dhammaadka xawaaladda</u>	Art. 14 Dissolution of a Money Transfer Businesses
CUTUBKA 3AAD MAARAYNTA XAWAALADAHA	PART 3 MANAGEMENT OF MONEY TRANSFER BUSINESSES
<u>Qod. 15aad Maamulka Xawaaladaha</u>	Art. 15 Management of Money Transfer Businesses
Qod. 16aad Hanti Dhawr-ka Xawaaladdaha	Art. 16 Money Transfer Businesses’ Audit
<u>Qod.17aad Kaydinta Xogta Dhaqdhaqaaqyada</u>	Art. 17 Retention of transactions records
<u>Qod. 18aad Laamaha Iyo Wakiilada</u>	Art. 18 Branches and Agents

SOMALILAND MONEY TRANSFER BUSINESSES LAW NO. 86/2019
ARRANGEMENTS OF THE ARTICLES

<p><u>Qod. 19aad Daryeelka Macaamiisha</u></p> <p>CUTUBKA 4AAD AWOODAHA BAANKA Qod. 20aad Awoodaha Baanka Qod. 21aad Kormeerka iyo Baadhidda Xawaaladaha</p> <p>CUTUBKA 5AAD CIQAABAHA Qod. 22aad Ganaaxyada Qod. 23aad Ciqaabaha Shakhsiyaadka iyo Shirkadaha</p> <p>CUTUBKA 6AAD QODOBO QUBANE AH <u>Qod. 24aad Hirgelinta Xeerkan</u> Qod. 25aad Soo Saarista Wareegtooyin Qod. 26aad Fulinta Xeerkan Qod. 27aad Xallinta Khilaafaadka iyo Rafcaan ka Qaadashada Go'aan diidmo Ruqsadeed Qod. 28aad Dhaqangalka Xeerka</p>	<p>Art. 19 Customer care</p> <p>PART 4 POWERS OF THE BANK Art. 20 Powers of the Bank Art. 21 Inspection and investigation of Money Transfer Businesses</p> <p>PART 3 PUNISHMENT Art. 22 Fines Art. 23 Punishment of individuals and companies</p> <p>PART 6 MISCELLANEOUS PROVISIONS Art. 24 Implementation of this Law Art. 25 Issue of circulars Art. 26 Enforcement of this Law Art. 27 Dispute resolution and appeals against licence refusal decisions Art. 28 Law coming into force</p>
--	--